

Abbreviations and acronyms

AML	anti-money laundering
CBM	Central Bank of Malta
CFI	companies with foreign income
CFT	countering the financing of terrorism
CPI	consumer price index
EBRD	European Bank for Reconstruction and Development
ECB	European Central Bank
EC	European Commission
EU	European Union
FDI	foreign direct investment
FIAU	Financial Intelligence Analysis Unit
GDP	gross domestic product
HDI	Human Development Index
IT	information technology
ICT	information and communication technology
IHC	international holding company
IPSE	Institute for the Promotion of Small Enterprise
IR	interest rate
IMF	International Monetary Fund
IPSE	institute for the promotion of small enterprise
IHC	international holding companies
ITC	international trading companies
Lm	Malta's lira
LPG	liquid petroleum gas
MCAST	Malta College of Arts, Science, and Technology
MDC	Malta Development Corporation
METCO	Malta External Trade Corporation

MFSA	Malta Financial Services Authority
MGS	Malta Government Stock
MaRIS	Malta Real-time Interbank Settlement System
MSE	Malta Stock Exchange
MOU	memorandum of understanding
MDG	Millennium Development Goals
MSW	municipal solid waste
NCB	National Central Bank
PDAC	Public Debt Advisory Committee
PES	public enterprise sector
PPP	purchasing power parity
OECD	Organization for Economic Co-operation and Development
OSCE	Organization for Security and Co-operation in Europe
SIDS	small island developing states
SICAV	Société d'Investissement à Capital Variable
TB	treasury bills
UK	United Kingdom
US	United States
WTO	World Trade Organization

About the author

An econometrician by profession and researcher on small island economy, Dr Gérard Adonis is presently the Head of the Faculty of Humanities at the University of Seychelles and a consultant mainly in the area of economics, econometrics and small island issues. Dr Adonis was founding member/trustee of the Seychelles University Foundation. He holds a PhD in Econometrics, a masters degree in Econometrics and is a Bachelor of Economics. Being an Econometrician, Dr Adonis has been involved in dynamic modelling using non-parametric techniques. Recently Dr Adonis was invited by the Commonwealth to give two presentations on the impact of the global financial crisis on small states. Among his current research works are: *Density Forecast with Regression Quantiles*; *Volatility Forecasts*; *Quantile Autoregressive Model* and *Fiscal Policy and Monetary Policy to Cope with the Inherent Vulnerability of Small States*.

