

Money Laundering

SELF EVALUATION OF PROGRESS IN IMPLEMENTING MEASURES IN THE LEGAL SECTOR TO COMBAT MONEY LAUNDERING

A Compilation by the Commonwealth Secretariat of National Responses to the 1995/6 Survey

1. At their 1993 Meeting Law Ministers agreed to participate in a process of self-evaluation of progress towards implementing those of the 40 Recommendations of the Financial Action Task Force (FATF) which relate to the legal sector.

2. They asked their Senior Officials, with the assistance of the Commonwealth Secretariat, to undertake this task and report to their next Meeting.

3. A number of Commonwealth countries are members of the FATF or of the Caribbean Financial Action Task Force (CFATF). Both of these organisations participate in annual self-evaluation exercises using the same (or very similar) questionnaires. To ensure that no member country was required to complete more than one questionnaire, the Secretariat approached both of

these organisations with a view to gaining access to the responses provided by Commonwealth members and, at the same time, gave relevant members the option of completing the Commonwealth questionnaire or of authorising the release to the Secretariat of the information provided to the FATF or to the CFATF.

4. The information received by the Commonwealth Secretariat by 6 March 1996 is aggregated in the attached compilation of results which also includes data on the source of the information and on conditions attaching to particular responses.

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